

## प्राढ्यक्रम

## अर्थशास्त्र

बी० ए० (प्रथम, द्वितीय एवं तृतीय खण्ड)

### आवश्यक निर्देश

बी० ए० (स्नातक) भाग एक में दो प्रश्न-पत्र होंगे :

- प्रथम प्रश्न-पत्र : आर्थिक विश्लेषण के सिद्धान्त  
(Principles of Economic Analysis)
- द्वितीय प्रश्न-पत्र : भारतीय आर्थिक समस्याएं  
(Indian Economic Problems)

बी० ए० (स्नातक) भाग दो में दो प्रश्न-पत्र होंगे :

- प्रथम प्रश्न-पत्र : राष्ट्रीय आय विश्लेषण, मुद्रा एवं बैंकिंग  
(National Income Analysis, Money and Banking)
- द्वितीय प्रश्न-पत्र : लोक वित्त एवं अन्तर्राष्ट्रीय व्यापार  
(Public Finance and International Trade)

बी० ए० (स्नातक) भाग तीन में तीन प्रश्न-पत्र होंगे :

- प्रथम प्रश्न-पत्र : अल्प-विकसित देशों का अर्थशास्त्र  
(Economics of the Less Developed Countries)
- द्वितीय प्रश्न-पत्र : भारत की आर्थिक नीति  
(Economic Policy of India)
- तृतीय प्रश्न-पत्र : परिमाणात्मक विधियां  
(Quantitative Methods)

नोट :

- (1) प्रत्येक प्रश्न-पत्र चार इकाइयों में विभाजित होगा।
- (2) प्रत्येक प्रश्न-पत्र 100 अंक का होगा।

Economics  
B. A. Part – I

Paper – I  
Principles of Economic Analysis

Unit – I

**Scope and Method:** Definition, Scope and Subject matter of Economics, ~~Nature of Economic Laws~~, Equilibrium.

**Theory of Consumer Behavior:** Utility analysis-cardinal and ordinal approaches. ~~Elements of revealed preference~~, consumer surplus. Indifference curve analysis : properties, consumer equilibrium, income, price and substitution effects.

**Demand Analysis:** Demand function and law of demand, price, cross and income elasticity of demand.

Unit – II

**Production:** Production function, combination of factors, laws of production: returns to scales, Law of variable proportions.

~~Nature of Costs: Short run and long-run cost curves, Revenue analysis.~~

Unit – III

**Market and Price Determination:** Structure of Markets, optimum and representative firm, equilibrium of firm and industry under perfect competition. Price and output under monopoly and price discrimination, ~~Nature of monopolistic competition.~~

Unit – IV

~~Economic System: Capitalism, socialism and mixed economy. Problem of resource allocation.~~

**Theory of Distribution and Factor Prices:** ~~Concept and measurement, Not economic welfare~~, distribution of national income, marginal productivity theory of distribution, theories of rent (Ricardian and Modern Theory, Quasi Rent) , wages (Marginal productivity theory and Modern theory), interest (Classical theory, ~~Loanable funds theory~~, Liquidity preference theory and Modern theory) and profit (Risk, Uncertainty and Modern theory).

**Books Recommended:**

1. Stonier and Hague:- A Text Book of Economic Theory
2. R. G. Lipsey :- An Introduction to Positive Economics
3. Samuelson, Paul A:- Economics
4. Gould and Ferguson:- Micro Economic Theory
5. डॉ. जे. पी. मिश्र – आर्थिक विश्लेषण के सिद्धान्त
6. एम. एल. डिंगन – उच्च आर्थिक सिद्धान्त
7. एच. एल. आहूजा – उच्चतर आर्थिक सिद्धान्त

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Economics  
B. A. Part – I

Paper – II  
Indian Economic Problems

Unit – I

**Nature and Structure of Indian Economy:** Growth and composition. Sectoral development of the Indian Economy and their interrelationship. ~~Utilization of resource- human and natural.~~ Problems of population and population policy of India. Need, Objectives and strategy of planning in India. Poverty, unemployment, its nature and extent, ~~Employment policy.~~

Unit – II

**Agriculture:** Trends in production and productivity, reforms, tenurial system, distribution of land, ceilings consolidation of holdings. Agriculture labour and problem wages, ~~employment and under-employment.~~ Agriculture finance, Problems of irrigation and supply of inputs. Market cooperative farming, rural development programmes. Technology.

**Change in Agriculture strategy:** Agricultural production strategy. Price policy in agriculture.

Unit – III

**Industry and Service Sector:** Growth and Structure of industry. Industrial and licensing policies of major industries, large, small and cottage industries. Industrial finance, foreign capital and multinationals. ~~Industrial labour = wages and wage regulation.~~ social security, housing, industrial peace, ~~Trade Union movement.~~  
**Service Sector:** Nature, Structure and Development.

Unit – IV

**Economy of Uttar Pradesh:** Nature, Structure and Development of U.P.'s Economy. U.P. Economy through plans. Demographic Scenario of U. P., Infrastructure : energy, transport and water resources. Decentralization of planning in U.P. industrial development in U.P. Public Sector Units, Small Scale Industries, Informal Sector, Hurdles and Prospects, Agriculture, Employment, Poverty, Inter-Regional Disparities and Policy Issues.

**Books Recommended:**

1. Alak Ghosh – Indian Economy
2. Rudra Dutt & Sundaram – Indian Economy
3. Government of India Annual – Economic Survey
4. Five Year Plans, Govt. of U. P.
5. डॉ. जे. पी. मिश्र – भारतीय अर्थव्यवस्था
6. मिश्रा एवं पुरी – भारतीय अर्थव्यवस्था

Economics  
B. A. Part – II

Paper – I  
**National Income Analysis, Money and Banking**

Unit – I

**National Income Analysis:** Concept and methods of measurement; Circular flow of product and income, Government and foreign sectors in national income accounts. Determination of National income under classical and Keynesian system. ~~Monetary theories of trade cycle.~~

Unit – II

**Value of Money:** Fisher and Cambridge approaches. Income-expenditure approach. Keynes' quantity theory.

**Prices:** inflation, deflation. Monetary approach. Keynesian approach. ~~Non-monetary theories of inflation.~~ Effects of deflation. A brief discussion of relationship between inflation and unemployment (Philips curve and modified Philip's curve), ~~Concept of stagflation.~~

Unit – III

**Banking:** Types and function. ~~Structure and management, assets and liabilities, creation of money. Commercial Bankings: Principles and Practices.~~

**Central Banking:** Instrument of monetary control and other functions of Central Banks.

**Indian Monetary Market:** Structure, concept and sources of change in money supply, Reserve Bank of India, ~~regulatory and promotional functions.~~

Unit – IV

**Foreign Exchange:** Concept, demand and supply of foreign exchange; external value of money-gold standard, exchange rate determination, purchasing power parity, theory, ~~International monetary institution IMF and IBRD.~~ Exchange Control, Objectives and Methods.

**Books Recommended:**

1. Manihara, K. K. – Monetary Theory
2. Crowther, G. – An Outline of Money
3. Halm, G. N. – Monetary Theory / Mudra Siddhant (in Hindi)
4. Makinen, Gale – Money: The Price Level and Interest Rate
5. Dillard, D. – Keynes Ka Arthashastra
6. Ghosh, Alak – Indian Economy
7. Rudra Dutt & Sudaram - Indian Economy
8. Samuelson, P. A. – Economics
9. Stonier & Hague – A Text Book of Economic Theory
10. डॉ. जे. पी. मिश्र – मुद्रा बैंकिंग एवं अन्तर्राष्ट्रीय व्यापार
11. डॉ. एम. एल. सेठ – मुद्रा बैंकिंग एवं अन्तर्राष्ट्रीय अर्थशास्त्र

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Economics  
B. A. Part – II

Paper – II  
Public Finance and International Trade

Unit – I

Private and Public Goods, Principle of maximum social advantage  
~~Government Budget: Preparation and classification~~, Sources of Public Revenue, Taxation. Theories of Taxation the benefit approach, the ability to pay approach; incidence and effects of taxation.

Unit – II

~~Public Expenditure: Wagner's law, Wiseman Peacock hypothesis, the critical limit hypothesis~~

Classification of Public Expenditure: Effects of public expenditure on production and distribution.

Public Debt: Classification, effects, burden, repayment ~~and management~~.

Unit – III

Fiscal Policy: Stability and Economic growth.

Indian Public Finance: Sources of income – Central, State, Indian Tax System. ~~Public expenditure in India~~, Indian Federal Finance.

Unit – IV

International Trade: Theory of comparative cost. ~~Refinements Opportunity cost, Reciprocal demand analysis~~

Terms of Trade: Concepts and measurement. Free trade and protection. Tariff and non-tariff methods.

The balance of payments: Equilibrium and disequilibrium. Foreign trade of India and trade policy.

Books Recommended:

1. H. Dalton – Public Finance
2. H. L. Bhatia - Public Finance
3. Alen and Brownley - Public Finance
4. Samuelson, P. A. – Economics
5. डॉ. जे. पी. मिश्र – लोक वित्त
6. डॉ. जे. पी. मिश्र – अन्तर्राष्ट्रीय अर्थशास्त्र
7. डॉ. टी. एन. हजेला – राजस्व के सिद्धान्त

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Economics  
B. A. Part – III

Paper – I  
Economics of the Less Developed Countries

Unit – I

**Economic growth and economic development:** Meaning measurement and distinction; Diverse structure and common characteristics of developing nations; obstacles to development, Economic and non-economic factors in economic development, ~~Patterns of resource endowments agricultural, Mineral energy~~

Unit – II

**Analytical perceptions of problems and policies:** Vicious circles of poverty; Dualistic economic theories, Lewis model of labour surplus economy, Rosenstein Rodan's theory of big push, Leibenstein's critical minimum effort thesis, ~~Nelson's level equilibrium trap~~, balanced versus unbalanced, Rostow's stages in theory of growth, ~~poverty and inequality and unemployment~~

Unit – III

**Towards an equitable world economy:** Trade and Economic development; Terms of trade, concepts, ~~measurement, movements~~ and prospects, international finance and financial restructuring, ~~south-south cooperation~~, W.T.O. and development countries.

Unit – IV

**Development and planning:** need, concept, types, ~~planning and the market~~, ~~Formulation of plans~~, Objectives, strategy, ~~Plan models~~, Mahalanobis model, ~~Financing and achievements of Indian Five Year Plans~~.

**Books Recommended:**

1. Todaro, M. P. – Economic Development in the Third World
2. Thirlwal, A. P. – Growth and Development
3. Ghatak, S. – Development Economics
4. Meier, G. M. (Eds.) – Leading Issues in Economic Development
5. Salvatore, D and E. Dowling - Development Economics, Schaum, Outline series in Economics
6. Agarwala, A. N. and S. P. Singh (Eds.) – Economics of Under-development
7. डॉ. जे. पी. मिश्र – संवृद्धि एवं विकास का अर्थशास्त्र
8. डॉ. जे. पी. मिश्र – अल्प विकसित देशों का अर्थशास्त्र
9. डॉ. एम. एल. झिंगन – विकास का अर्थशास्त्र एवं आयोजन

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Economics  
B. A. Part – III

Paper – II  
Economic Policy of India

Unit-I

Objectives of Macro-Economic Policy in Developed and Developing countries. Formulation of Economic Policy: the Process, Policy for Controlling Inflation and Unemployment. ~~An overview of Population Policy in India.~~ Policy For Poverty Eradication. Overview of New Economic Policy.

Unit-II

Industrial Policy in India. Role and Objectives of Industrial Policy Private and Public Sector, Relation of Industry, ~~MRTD and concentration of Economic Power~~ Private Foreign Investment in Indian Industries and its Regulation; Multinational corporations and Industrial Growth; Policy for Small-Scale Industries; ~~India's Industrial Policy and Regional Development~~

Unit-III

Agriculture Policy : Objectives and Overview of Agricultural Policy in India. Agrarian Structure and Economic Policy; ~~Brief Overview of Community centred Approach : community Development Project and Panchayati Raj.~~ Genesis and Evaluation of the New Agricultural Strategy. ~~Evaluation of MGNREGA.~~ Green Revolution. Agricultural Price Policy. Food Policy and the Public Distribution system.

Unit-IV

Trade Policy : Export Policy and Import Policy. Exchange Rate policy and Devaluation. ~~General Overview of Policies For Foreign Capital Inflow and Multi national Assistance.~~

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Economics  
B. A. Part – III

Paper – III  
Quantitative Methods

Unit – I

**Algebra:** Theory of numbers, Factorization, A.P., G.P. and H.P. series, Surds and indices, Identities and equations; Simple, quadratic and ~~simultaneous~~, Logarithmic and exponential functions, Determinants, Matrices, basic operations, applications.

Unit – II

**Calculus:** Limits and functions, Derivations of functions of one and two variables, ~~Higher order derivatives, Maxima and minima~~, Convexity and concavity and homogeneous functions.

Unit – III

Nature, Scope and importance of statistics for economists, Methods of data collection, Classification, Tabulation, Measures of central tendency, Arithmetic mean, Median, Mode, Measures of dispersion, Range, ~~Mean Deviation and Standard Deviation and Coefficient of variation~~.

Unit – IV

Relationship between two variables and correlation coefficient. Definition index numbers and computation of simple indices. Time series, Concept and components. ~~Agricultural statistics, Industrial statistics and population census~~.

**Books Recommended:**

1. R. G. D. Allen – Mathematics for Economics
2. Mehta & Madnani - Mathematics for Economics
3. Taro Yamaney - Mathematics for Economics
4. A. L. Nagar & R. K. Das – Basic Statistics (latest edition)
5. D. N. Elhance – Fundamentals of Statistics
6. डॉ. जे.पी. मिश्र – गणितीय अर्थशास्त्र
7. मेहता एवं मदनानी – अर्थशास्त्र में प्रारंभिक गणित

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